



## **Starlight Investments Ltd. Acquires Strategic Mid-Town Toronto Properties**

Toronto – **August 10, 2015** - Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of five two-storey multi-residential buildings comprised of 25 suites located at 1637-1645 Bathurst Street in mid-town Toronto, Ontario (the “Properties”).

The Properties offer a range of suite sizes and has both indoor and outdoor parking as well as laundry and locker storage. In addition, the Properties are located in close proximity to a wide range of amenities including retail stores, schools, public transportation, the Allen Expressway and Cedarvale Park.

The Properties will be managed on-site by Sterling Karamar Property Management.

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*“Starlight is extremely pleased to continue acquiring properties in the Bathurst and Eglinton corridor in mid-town Toronto. The addition of these properties further strengthens our growing portfolio in the Greater Toronto Area and creates further operational synergies,” stated Daniel Drimmer, Chief Executive Officer.*

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The acquisition of these Properties further strengthens Starlight’s presence on Bathurst Street in mid-town Toronto, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

### **About Starlight Investments Ltd.**

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 105 professionals. Starlight currently manages \$4.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. The company’s portfolio consists of approximately 30,500 multi-residential units across Canada and the United States and over two million square feet of commercial properties.

To learn more about Starlight, visit [www.starlightinvest.com](http://www.starlightinvest.com) or contact:

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