



Starlight Investments Ltd. Intensifies Presence in Coveted Greater Toronto Area Neighbourhood

Toronto – **October 29, 2014** – Starlight Investments Ltd. (“Starlight”) is pleased to announce that it has completed the acquisition of a 31 unit multi-residential building located at 3888 Bathurst Street in Toronto, Ontario (the “Property”).

The Property is a three storey mid-rise building located in a well established and quiet residential Greater Toronto Area neighbourhood, with easy access to nature trails, green space and Earl Bales Park. The Property is also within walking distance to a wide range of retail amenities including local shops, community services, schools, public transportation and minutes to Highway 401. Features of the Property include one and two bedroom suites with on-site laundry and outdoor parking.

The Property will be managed on site by Sterling Karamar Property Management.

“We are pleased to acquire this exceptionally well maintained multi-family property in the Greater Toronto Area. 3888 Bathurst Street is an attractive addition to our growing local portfolio, situated in a beautifully landscaped setting.” stated Daniel Drimmer, Chief Executive Officer.

The acquisition of the Property further strengthens Starlight's presence in the Greater Toronto Area, demonstrates Starlight's access to investment opportunities and reflects Starlight's reputation for successfully negotiating and executing transactions..

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held real estate investment and asset management company that is driven by an experienced team comprised of more than 90 professionals. Starlight currently manages \$3.5 billion of multi-residential and commercial properties for a joint venture partnership with an institutional investor, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and private investors. The company's portfolio consists of approximately 27,000 multi-residential units across Canada and the United States and nearly two million square feet of commercial properties.

To learn more about Starlight, visit www.starlightinvest.com or contact:

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