



Starlight Investments Ltd. Expands Portfolio in Coveted Greater Victoria Neighbourhood

Toronto – **October 9, 2014** – Starlight Investments Ltd. ("Starlight") is pleased to announce that it has completed the acquisition of 34 suite multi-residential building located at 660 Niagara Street in Victoria, British Columbia ("the Property")

The Property is a four storey mid-rise building located in James Bay, the oldest waterfront residential neighbourhood in Greater Victoria and within walking distance to a wide range of retail amenities including Victoria's key attractions, public transportation and convenient access to Victoria's downtown core. Features of the Property include bachelor, one and two-bedroom suites with on-site laundry and outdoor parking.

The Property will be managed on site by Larlyn Property Management.

"We are pleased to increase our presence in British Columbia in a highly coveted waterfront community. 660 Niagara Street is an exceptionally well-maintained property situated in James Bay, a historic neighbourhood in Victoria, British Columbia." stated Daniel Drimmer, Chief Executive Officer.

The acquisition of the Property further strengthens Starlight's presence in British Columbia, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments Ltd.

Starlight Investments Ltd. is a Toronto-based privately held real estate investment and asset management company that is driven by an experienced team comprised of more than 90 professionals. Starlight currently manages \$3.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and private investors. The company's portfolio consists of approximately 27,000 multi-residential units across Canada and the United States and nearly two million square feet of commercial properties.

To learn more about Starlight, visit www.starlightinvest.com or contact:

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