

Starlight Investments Acquires Eight Concrete Multi-Residential Buildings in Toronto, Ontario



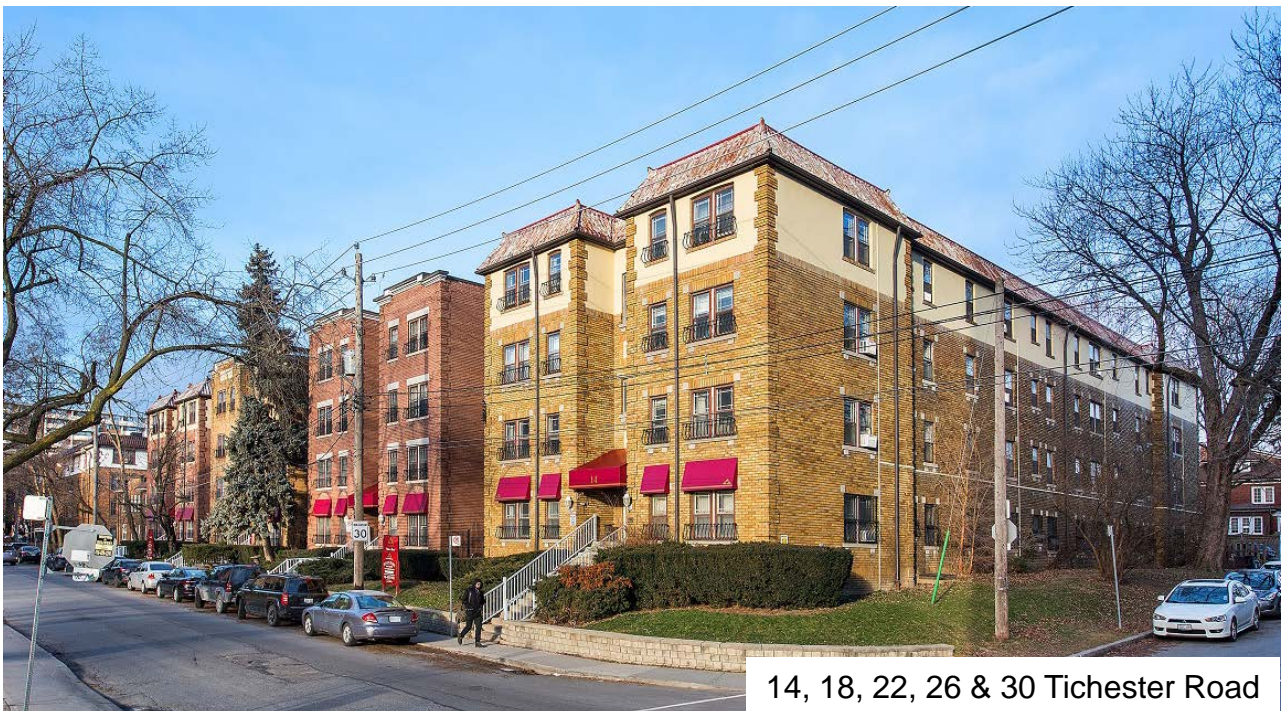
Toronto – **April 1, 2019** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of eight buildings located at 14, 18, 22, 26 and 30 Tichester Road and 1531, 1535 and 1539 Bathurst Street in Toronto, Ontario (the “Property”).

The Property is comprised of 224 residential units on a 1.34 acre site. The Property features on-site laundry and covered surface parking. Each unit offers spacious layouts and upgraded kitchens with stainless steel appliances. The Property’s nearby amenities include Cedarvale Park Dogs Off-Leash Area, Casa Loma, Brown Community Centre, Loblaws, LCBO, several restaurants and other retail shops. The Property is in close proximity to many local parks, The University of Toronto, and easy access to public transit and major highways.

“The acquisition of these multi-family buildings further emphasizes Starlight’s commitment to acquiring well positioned assets in Toronto,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on site by Sterling Karamar.

The acquisition of The Property further strengthens Starlight’s presence in the city of Toronto, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.





14 Tichester Road

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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