

Starlight Investments Acquires Two Strategic Concrete Multi-Residential Buildings in Toronto, Ontario



Toronto – **June 18, 2019** – Starlight Investments (“Starlight”) announced today that it has completed the acquisition of two concrete multi-residential buildings in Toronto, Ontario.

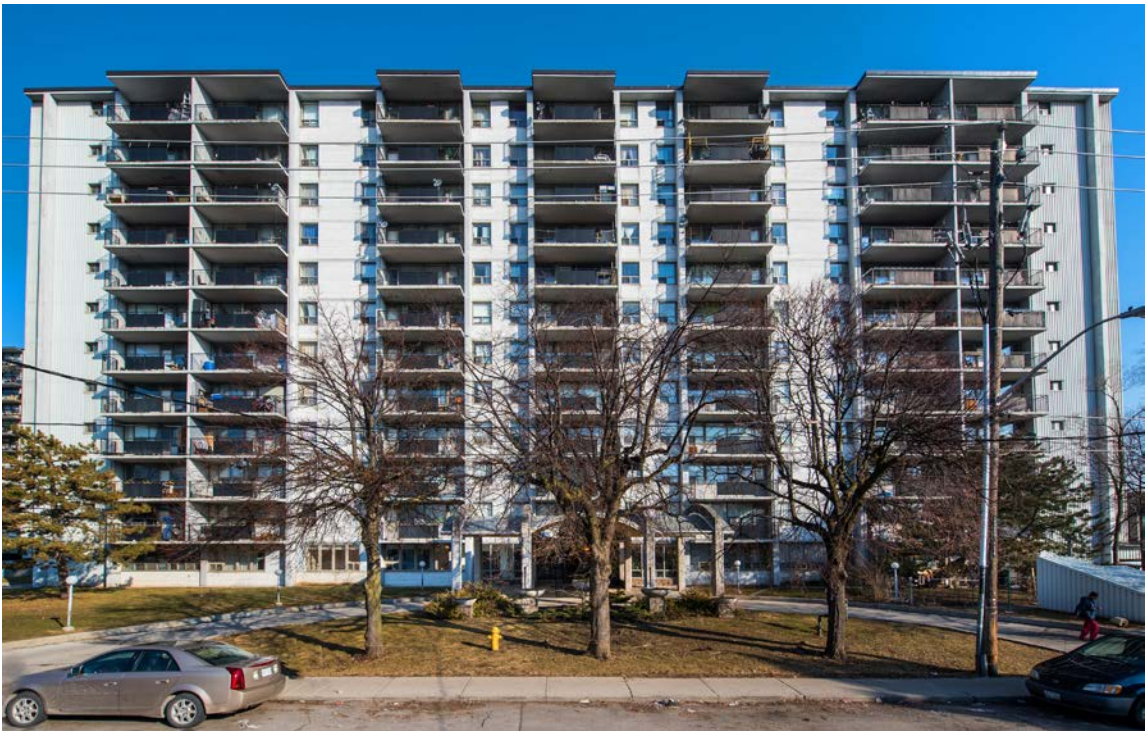
The acquisition of the properties further strengthens Starlight’s presence in the city of Toronto, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions

“We are excited to announce the acquisition of these concrete multi-family buildings in Toronto that further compliment Starlight’s presence in two highly sought-after neighborhoods,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

130 Gowan Avenue

130 Gowan Avenue is comprised of 164 one-bedroom, two-bedroom and three-bedroom units in a mid-rise concrete building on a 1.12 acre site. The property features on-site laundry, storage lockers and underground and surface parking. Each unit offers spacious layouts and kitchens with stainless steel appliances. Located in the East York neighborhood, the property’s nearby amenities include East York Community Centre, Evergreen Brick Works, Lower Don Parklands, Crothers Woods hiking trail, Riverdale Shopping Centre, East York Town Centre, and several restaurants and retail shops. The property is in close proximity to Seneca College, Centennial College, Michael Garron Hospital, and has easy access to public transit and major highways.

The Property will be managed on site by Greenwin Inc.



2397 Finch Avenue West

2397 Finch Avenue West is comprised of 121 one-bedroom and two-bedroom residential units, and nine commercial units in a mid-rise concrete building. The Property features on-site laundry, storage lockers, and underground and surface parking. Each unit offers spacious layouts and kitchens with stainless steel appliances. Located in North York, the property's nearby amenities include the Gord and Irene Risk Community Centre, Finchdale Plaza, Habitant Arena, Habitant Park connected to the Humber River Trail, and several restaurants and retail shops. The property has easy access to public transit and major highways.

The Property will be managed on site by Sterling Karamar.



About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 6.2 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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