

Starlight Investments Acquires Multi-Residential Complex in Burlington, Ontario



Burlington – **August 13, 2019** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a multi-residential complex located at 452-560 Arlington Boulevard, in Burlington, Ontario (the “Property”).



“This acquisition further enhances Starlight’s portfolio in Southern Ontario and aligns with our strategy to have a strong presence in well-situated neighborhoods across the province,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property is comprised of 55 one-bedroom and two-bedroom units in four, 2-storey town home rows. The Property features in-suite laundry, professional building management, and surface parking. Each unit offers spacious layouts and an expansive, private outdoor patio space. The property is surrounded by lush foliage and is in a quaint community. This family-oriented neighbourhood is steps from parks, food and shopping with tenants able to walk to the Burlington Shopping Centre and the Burlington Centre Lions Farmer’s Market in minutes. The Property is in district for Tecumesh Public School, Burlington Central High School, Tom Thomson French Immersion Elementary School and Nelson French Immersion High School.

The acquisition of the Property further strengthens Starlight’s presence in Ontario, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

The Property will be managed onsite by MetCap.



About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 6.2 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

David Chalmers
President
Canadian Multi-Family
+1-416-234-8444

dchalmers@starlightinvest.com

Lauren Kenney
Executive Director
Communications and Human Capital
+1-416-234-8444

lkenney@starlightinvest.com