

# Starlight Investments Acquires Six Red Brick, Low Rise Buildings in Hamilton, Ontario

Burlington – **August 29, 2019** – Starlight Investments (“Starlight”) announced that it has completed the acquisition of six concrete, low-rise, multi-residential buildings located at 113-123 Emerald Street South and 86 Tisdale Street South in Hamilton, Ontario (the “Property”).



***“This acquisition further enhances Starlight’s presence in Ontario and aligns with our strategy to build a significant presence in well-situated neighborhoods across the province,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.***

The Property is comprised of six separate low-rise buildings on 1.15 acres of land. The Property has 68 units split between two, four story buildings and four, three story buildings. It comprises a mix of bachelor, one bedroom, one bedroom plus den and two-bedroom suites. The Property features laundry facilities, professional building management, and surface parking. The Property is surrounded by recreation and parks such as Sam Lawrence Park and the Historic Bruce Trail. Located in Stinson, Hamilton, the neighbourhood has an abundance of public schools (Cathedral High School, Adelaide Public Schools) and continuing education institutions (McMaster University, Mohawk College). Transit is made easy with the stops for the Hamilton Street Railway within short walking distance.

The acquisition of the Property further strengthens Starlight's presence in Ontario, demonstrates its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.



## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 6.2 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-).

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