

Starlight Investments Continues Greater Toronto Area Portfolio Growth with Purchase of Concrete High-Rise Building in Etobicoke



Toronto – **June 1, 2018** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a concrete, high-rise, multi-residential building located at 41 Garfella Drive in Etobicoke, Ontario (the “Property”).

The Property is comprised of 95 bachelor, one, two and three bedroom units in an 11 storey building. The Property offers surface and underground parking as well as elevator access and on site laundry. Nearby amenities include The Albion Centre, grocery and retail shopping, local restaurants, public schools and healthcare facilities. With excellent access to major highways and public transit, the Property compliments the recently purchased property located at 10 Garfella Drive.

“The acquisition of this Property is evidence of Starlight’s continued strategic growth in the Greater Toronto Area. The Property is Starlight’s second purchase on Garfella Drive and further demonstrates its access to strategic investment opportunities,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed onsite by Cogir Real Estate.

The acquisition of the Property further strengthens Starlight’s presence in the Greater Toronto Area, demonstrating its access to investment opportunities and reflecting its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 130 professionals. Starlight currently manages \$8.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.3 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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