

Jasper Heights Recipient of 2018 Renovation of The Year Award by the Canadian Federation of Apartment Associations



Toronto – **May 17, 2018** – Starlight Investments is pleased to announce that Jasper Heights located at 10049 103 Street Northwest in Edmonton, Alberta (“Jasper Heights”) has been honoured by the Canadian Federation of Apartment Associations (“CFAA”) with the 2018 Renovation of the Year Award. This property was purchased in January 2015 as an out-dated hotel for conversion into a highly amenitized residence. The award is Starlight’s second successive Renovation of the Year accolade with Seaview Towers located at 450 Dallas Road in Victoria, British Columbia receiving the honour in 2017.

Located in the heart of downtown, Jasper Heights is just minutes from the new Ice District with access to shopping, popular restaurants and pubs and a variety of activities.

“Renovating an out-dated hotel and converting it into a gorgeous updated residence has resulted in a spectacular property. Tenants now enjoy modern design and practical suite interiors as well as superior lifestyle amenities. Starlight is proud to have won this award two years in a row. We pride ourselves as industry leaders with our value-add program which employs the creativity and expertise of our organization.” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.



About the Canadian Federation of Apartments

The CFAA represents the owners and managers of close to one million residential rental suites in Canada, through 11 associations across Canada and direct landlord memberships. The CFAA is the sole national organization representing the interests of Canada's \$480 billion private rental housing industry, which provides quality rental homes for more than nine million Canadians.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 130 professionals. Starlight currently manages \$8.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.3 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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