

Starlight Investments Continues Greater Toronto Area Growth with Strategic Purchase of Concrete Multi-Residential Building



Toronto – **December 15, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the purchase of a concrete six storey, mid-rise building located at 55 Trayborn Drive in Richmond Hill, Ontario (the “Property”).

The Property consists of 43 bachelor, one and two bedroom units, and offers surface parking, on-site laundry and elevators. Nearby retail amenities include grocery stores, shopping, a movie cinema and local restaurants, all of which are easily accessible by local public transit. Located within close proximity of the Property are multiple green spaces including Bradstock Park and Maple Downs Golf and Country Club. The property also offers easy access to GO transit and is close to major highways.

“Starlight is pleased to continue to showcase the strength of its acquisition strategy with the purchase of this property. We look forward to continuing to expand our portfolio in the Greater Toronto Area,” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

The Property will be managed on-site by Cogir Management Corporation.

The acquisition of the Property further strengthens Starlight’s presence in the Greater Toronto Area, demonstrating its access to investment opportunities and reflects its reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the U.S. and over 4.6 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

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