

Starlight Investments Expands Greater Toronto Area Portfolio with Acquisition in Etobicoke



Toronto – **October 16, 2017** – Starlight Investments (“Starlight”) is pleased to announce that it has completed the acquisition of a mid-rise apartment building located at 5 Cheviot Place in Etobicoke, Ontario (the “Property”).

The Property is comprised of 40, two and three bedroom townhomes in a two-storey building and offers surface and covered parking as well as additional in-suite amenities including laundry and walk out balconies. The Property is in close proximity to local retail and restaurants along Eglinton Avenue West, public parks, public and Catholic schools, and TTC transit. The Property is near St. George’s Golf and Country Club, and in close proximity to two other local golf courses.

“Starlight is pleased to continue to expand its presence in the Greater Toronto Area with the addition of this strategically located multi-residential building,” stated Daniel Drimmer, Starlight’s Chief Executive Officer.

The property will be managed by Cogir Management Corporation.

The acquisition of the Property further strengthens Starlight’s presence in the Greater Toronto Area, demonstrating Starlight’s access to investment opportunities and reflects Starlight’s reputation for successfully negotiating and executing transactions.

About Starlight Investments

Starlight is a Toronto-based privately held, full service, real estate investment and asset management company driven by an experienced team comprised of over 120 professionals. Starlight currently manages \$7.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and Starlight U.S. Multi-Family (No.1) Value-Add Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the U.S. and over 4.6 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-.

David Chalmers
Vice President
Asset Management
416-234-8444

dchalmers@starlightinvest.com

Lauren Kenney
Executive Director
Communications and Human Capital
416-234-8444

lkenney@starlightinvest.com