



450 DALLAS ROAD RECIPIENT OF 2017 RENOVATION OF THE YEAR AWARD BY THE CANADIAN FEDERATION OF APARTMENT ASSOCIATIONS

TORONTO – **June 8, 2017** – Starlight Investments (“Starlight”) is pleased to announce that Seaview Towers located at 450 Dallas Road in Victoria British Columbia (“Seaview Towers”) has been honoured by the Canadian Federation of Apartment Associations (“CFAA”) with the 2017 Renovation of the Year Award. In addition, Parklea Apartments located at 151 Keith Road East in North Vancouver, British Columbia was also a finalist for the same award. The CFAA Awards were presented on June 7, 2017 in North York, Ontario.

Seaview Towers is an oceanfront building offering views of the Olympic Mountains, James Bay and the Pacific Ocean. This waterfront property is in close proximity to the Breakwater Trail and historic Beacon Hill Park. The suites have been renovated to become bright and spacious with large windows, new kitchen cabinetry, stainless steel appliances, upgraded bathrooms, and wood plank flooring throughout.

“Starlight is extremely honoured to receive the 2017 Renovation of the Year Award. This honour recognizes Starlight’s industry leading value-add program which utilizes the creativity of our organization to improve our properties.” stated Daniel Drimmer, Starlight’s President and Chief Executive Officer.

About the Canadian Federation of Apartments Associations

CFAA represents the owners and managers of close to one million residential rental suites in Canada, through 11 associations across Canada and direct landlord memberships. CFAA is the sole national organization representing the interests of Canada's \$480 billion private rental housing industry, which provides quality rental homes for more than nine million Canadians.

About Starlight Investments

Starlight Investments is a Toronto-based privately held, full service, real estate investment and Asset Management Company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$7 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund and for private investors. Starlight’s portfolio consists of approximately 34,000 multi-residential units across Canada and the United States and over 4 million square feet of commercial properties.



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