

STARLIGHT INVESTMENTS ANNOUNCES PARTNERSHIP WITH PROMINENT EUROPEAN FAMILY OFFICES AND ACQUISITION OF TWO GREATER TORONTO AREA VALUE-ADD COMMERCIAL PROPERTIES

TORONTO, **June 29, 2017** - Starlight Investments ("Starlight") is pleased to announce it has formed a joint venture partnership with prominent European family offices which has acquired its first two commercial properties located at 2085 Hurontario Street and 320 Matheson Boulevard in Mississauga, Ontario.

2085 Hurontario Street

2085 Hurontario Street is five-storey office building consisting of approximately 106,000 square feet situated on Mississauga's main arterial street (Hurontario Street/Highway 10) just north of The Queen Elizabeth Way ("QEW") with excellent accessibility to the 400 series highways and visibility from the QEW. The property is steps from the Mississauga MiWay Transit, providing connection to GO Transit and Brampton Züm, along with future access to the Hurontario Light Rail Transit project (the "Hurontario LRT"). The Hurontario LRT will bring 20 kilometres of fast, reliable, rapid transit to the cities of Mississauga and Brampton along the Hurontario corridor. The new, modern light rail vehicles will travel in a dedicated right-of-way and serve 22 stops with connections to GO Transit's Milton and Lakeshore West rail lines, Mississauga MiWay, Brampton Züm and the Mississauga Bus Rapid Transit.

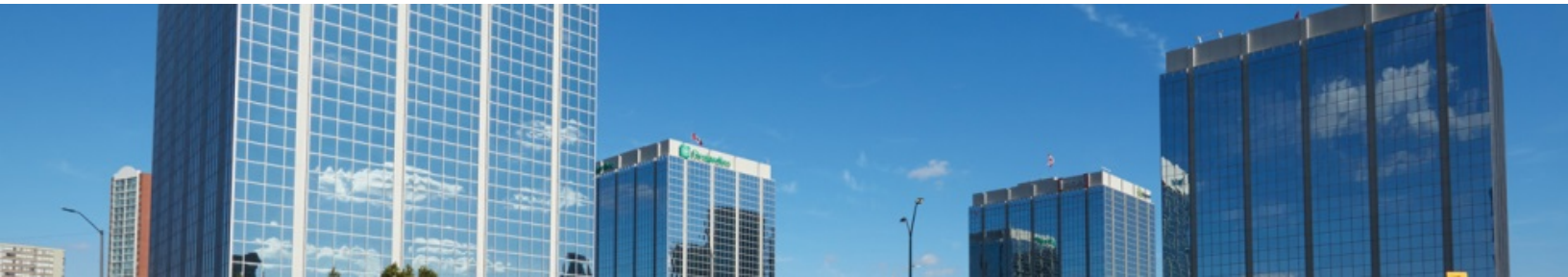
320 Matheson Boulevard West

320 Matheson Boulevard West is a three-story office building consisting of 94,000 square feet. The property is centrally located in Mississauga and provides close proximity to the 400 series highways (401, 409 and 403) and Toronto Pearson International Airport. Accessibility to the property is also provided by Mississauga MiWay Transit and it is minutes away from the future Hurontario Light Rail Transit (LRT) system which will connect the cities of Mississauga and Brampton along the Hurontario corridor.

"We are extremely pleased to have formed a new joint venture relationship to acquire value-add commercial properties in the Greater Toronto Area," stated Daniel Drimmer, Starlight's President and Chief Executive Officer. "We expect that these acquisitions are the first of many value-add commercial buildings for our new institutional partnership."

About Starlight Investments

Starlight Investments is a Toronto-based privately held, full service, real estate investment and Asset Management Company that is driven by an experienced team comprised of more than 110 professionals. Starlight currently manages \$7.5 billion of commercial and multi-residential properties for joint venture partnerships with institutional investors, Northview Apartment REIT, True North Commercial REIT, Starlight U.S. Multi-Family (No. 5) Core Fund, Starlight U.S. Multi-Family (No. 1) Value-Add Fund and for private investors. Starlight's portfolio consists of over 4.6 million square feet of commercial properties and approximately 34,000 multi-residential units across Canada and the United States and over.



To learn more about Starlight, visit www.starlightinvest.com or contact:

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